



Investor World

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Vol: II /November 2020

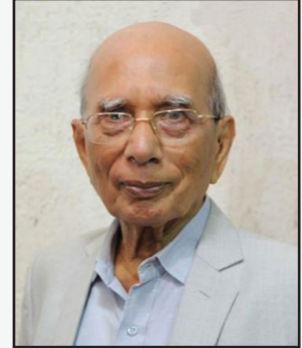
**Bulletin of
Investor Education &
Welfare Association**

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Mr. Bhavesh Vora
President



Shri. N. L. Bhatia
President Emeritus

Editorial - November 2020

With great anticipation the world awaits its first vaccine and also look forward to the end of this Pandemic which has so far caused more than 1.56 million deaths world over with and more than 68 million affected. In India we so far had 9.7 million cases and 0.14 million deaths. People world over are surprised at a relative lower numbers in India considering the size of its population and density in some of the cities. The challenge for the Govt. is now ensuring seamless supply of vaccines in terms of priority. The medical professionals and the staff who are the frontline warriors will be the first to be vaccinated and then the seniors and others. It is said that it is not necessary to vaccinate the entire population. Let's hope that the Government rises to the occasion and our citizens maintain the discipline and wait his/her turn to be vaccinated in an orderly manner.

In spite of the longest & stringent lock down enforced by the Govt of India, the phase wise reopening has been relatively smooth and the businesses have been recovering quite smartly in most of the affected sectors. Various shapes of recovery were forecasted by the experts. It seems that going by the exuberance of the stock markets the Indian Economy has seen a V shape recovery. The automobile, the commodities, the real estate, the FMCG sectors have bounced back with very encouraging numbers. As it is the Infotech, Pharma and Agricultural sectors were not adversely affected and they have only gathered pace in the recent months with virtually full opening up of the economy. The affected sectors which will take a longer time to return to normalcy are the Hospitality, Entertainment and Aviation sectors.

As I write this, we are looking at a very positive scenario as no second wave of pandemic is seen in our country as seen in many other countries. Post Diwali spurt in cases is also not very imminently visible and overall the recovery rate has gone up substantially. Unfortunately USA which is the engine of world economy is still seeing over 2.50 lakhs of cases per day. Hopefully with new administration coming in place the precautionary measures will be more stringently put in force. The world cannot afford to have the US economy struggling or suffering as it has the potential to bring down all.

Wishing you all a very safe Christmas and let's bid good bye to the most challenging year 2020 of our lives and welcome 2021 with new hopes and aspirations.

-CA. Dharmen Shah

INSIDE

- 1) Recent Developments
Related To Investors
In Capital Market3
- 2) Investor Corner.....5

INVESTOR PROTECTION THROUGH EDUCATION

Views expressed by contributors are their own and the association does not accept any responsibility.

Investing all your money in one source may not reap you the ideal results.

Diversify your investments.

Diversifying your investments helps you reach your financial goals faster by protecting you against significant losses and increasing your chances of getting better returns.



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RECENT DEVELOPMENTS RELATED TO INVESTORS IN CAPITAL MARKET

(Courtesy: BSE INTERNAL/SEBI)

Upfront collection of margin from clients and pledge of securities in the client's DP account.

➤ **SPEEDY RESOLUTION OF INVESTOR COMPLAINTS.**

SEBI vide its circular no. SEBI/HO/MIRSD/DOC/CIR/P/2020/226 dated November 06, 2020 has issued some revised guidelines on resolution of investor complaints through Grievance Redressal Mechanism of the Exchanges.

The major changes directed by SEBI are as under.

- Stock Exchange shall ensure that the investor complaints shall be resolved within 15 working days from the date of receipt of the complaint. Additional information, if any, required from the complainant, shall be sought within 7 working days from the date of receipt of the complaint. The period of 15 working days shall be counted from the date of receipt of additional information sought.
- Stock Exchange shall maintain a record of all the complaints addressed/redressed within 15 working days from the date of receipt of the complaint/additional information. If complaint is not resolved within stipulated time frame, then the reason for non-redressal in given time frame shall also be recorded.
- Stock Exchange shall resolve service-related complaints at its end. However, in case the complainant is not satisfied with the resolution, the same may be referred to the Investor Grievance Redressal Committee ("IGRC"), after recording the reasons in writing.
- For Complaints related to trade, settlement and 'deficiency in services', resulting into any financial loss, the stock exchange shall resolve the complaint on its own as per the timelines prescribed. However, if complaint is not resolved amicably, the same shall be referred to the IGRC, after recording the reasons in writing by the Stock Exchange.
- IGRC shall have a time of 15 working days to amicably resolve the investor complaint through conciliation process. If IGRC needs additional information, then IGRC may request the Stock Exchange to provide the same before the initiation of the conciliation process. In such case, where additional information is sought, the timeline for resolution of the complaint by IGRC shall not exceed 30 working days.
- IGRC shall not dispose the complaint citing "Lack of Information and complexity of the case". The IGRC shall give its recommendation to Stock Exchange.
- IGRC shall decide claim value admissible to the complainant, upon conclusion of the proceedings of IGRC. In case claim is admissible to the complainant, Stock Exchanges shall block the admissible claim value from the deposit of the member as specified in this regard.
- Expenses of IGRC shall be borne by the respective Stock Exchange and no fees shall be charged to the complainant/member.
- For any dispute between the member and the client relating to or arising out of the transactions in Stock Exchange, which is of civil nature, the complainant/ member shall first refer the complaint to the IGRC and/ or to arbitration mechanism provided by the Stock Exchange before resorting to other remedies available under any other law. A complainant/member, who is not satisfied with the recommendation of the IGRC, shall avail the arbitration mechanism of the Stock Exchange for settlement of complaints within six months from the date of IGRC recommendation.

➤ Introduction of "Flexi Cap Fund" as a new category under Equity Schemes.

In order to give more flexibility to the mutual funds, SEBI vide its circular dated November 6, 2020 has introduced a new category named "Flexi Cap Fund" under Equity Schemes which will be available with the following scheme characteristics.

Category of Scheme	Scheme Characteristics	Type of scheme (uniform description of scheme)
Flexi Cap Fund	Minimum investment in equity & equity related instruments - 65% of total assets	An open-ended dynamic equity scheme investing across large

The AMC shall ensure that a suitable benchmark is adopted for the Flexi Cap Fund. For easy identification by investors and in order to bring uniformity in names of schemes for a category across Mutual Funds, the scheme name shall be the same as the scheme category.

Mutual Funds have the option to convert an existing scheme into a Flexi Cap Fund subject to compliance with the requirement for change in fundamental attributes of the scheme in terms of Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

Scheme under the aforesaid mentioned new category could be launched with Effect from November 6, 2020.

INVESTOR CORNER

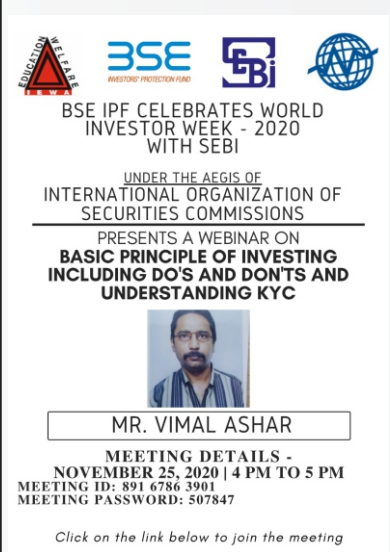
In our continuing effort of providing financial literacy, team IEWA organised a series of free webinars in collaboration with "BSE IPF which celebrated WORLD INVESTOR WEEK-2020 with SEBI, under the aegis of IOSCO (International Organisation of Securities Commissions)". In the month of November team IEWA organized 4 webinars.

On Wednesday, 25th November 2020 from 04.00 PM to 05.00 PM, we at IEWA conducted webinar on the topic '**Basic principles of investing including Do's and Dont's & Understanding KYC.**' The speaker for the day, **CA. Prof. Vimal Ashar** is a recipient of the Dronacharya award from the Government of Maharashtra, HRD ministry. He is the proprietor of V.K. Ashar & company that specialises in Direct taxes, Audit, Investment management and Inheritance Planning. The session began with Mr. Bhavesh Vora (President, IEWA) reading out SEBI chairman's address at the inaugural session.

He educated the investors on the advantages of KYC and that each one of us should ensure that the same is done regarding all our investments. He also rightly informed the audience to stay away from speculation and not to indulge in day trading as it could wipe out all their earnings if the investments are not done wisely. He urged the early investor to analyse the scripts and be aware of the company's performance before investing in them.

The session met its objective of spreading awareness and created a sense of understanding which is required by the early investors. The attendees acknowledged the efforts put in by the speaker and looked forward to many more sessions in future.

The session concluded by Ms. Divya Lalwani delivering the vote of thanks.



BSE IPF CELEBRATES WORLD INVESTOR WEEK - 2020 WITH SEBI

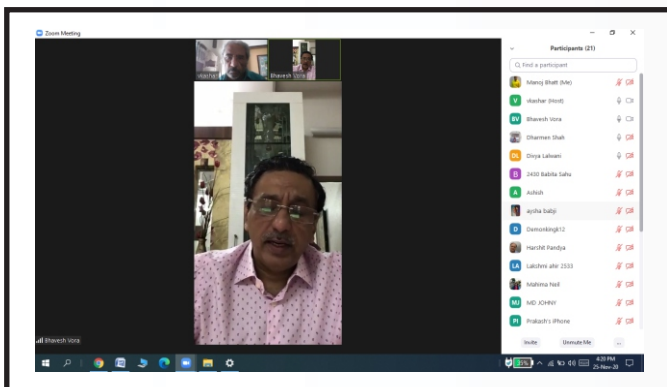
UNDER THE AEGIS OF
INTERNATIONAL ORGANIZATION OF SECURITIES COMMISSIONS

PRESENTS A WEBINAR ON
BASIC PRINCIPLE OF INVESTING INCLUDING DO'S AND DON'TS AND UNDERSTANDING KYC

MR. VIMAL ASHAR

MEETING DETAILS -
NOVEMBER 25, 2020 | 4 PM TO 5 PM
MEETING ID: 891 6786 3901
MEETING PASSWORD: 507847

Click on the link below to join the meeting




In continuation, on Thursday, 26th November 2020 from 04.00 PM to 05.00 PM team IEWA organised another webinar. The session began with Ms. Divya Lalwani introducing the speaker for the evening. Mr. Vimal Ashar spoke on '**Investing in mutual funds: Art or Science.**' Our speaker for the evening **CA. Prof. Vimal Ashar** is a recipient of the Dronacharya award from the Government of Maharashtra, HRD ministry. He is the proprietor of V. K. Ashar & company that specialises in Direct taxes, Audit, Investment management and Inheritance Planning.

Mr. Ashar spoke on the option of investing in mutual funds. This form of an investment option is easier and has limited risk as compared to the volatility of the stock market. In today's age the returns are promising. An individual can invest in the mutual funds based on one's knowledge and also based on the returns given and assured by the fund managers.

The session was well received by all as there were questions asked which were answered to the satisfaction of all present.


The session concluded by Ms. Divya Lalwani delivering the vote of thanks.



BSE IPF CELEBRATES WORLD INVESTOR WEEK - 2020 WITH SEBI

UNDER THE AEGIS OF INTERNATIONAL ORGANIZATION OF SECURITIES COMMISSIONS

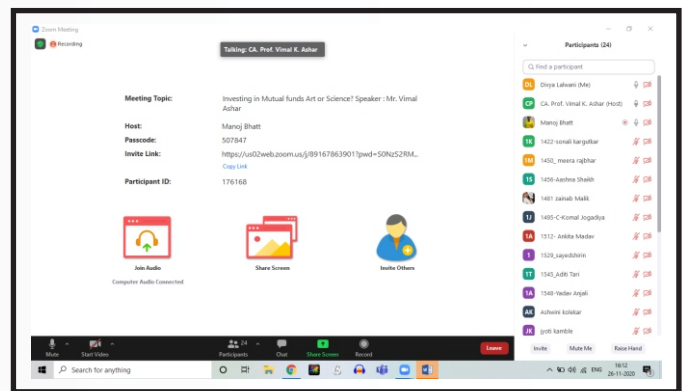
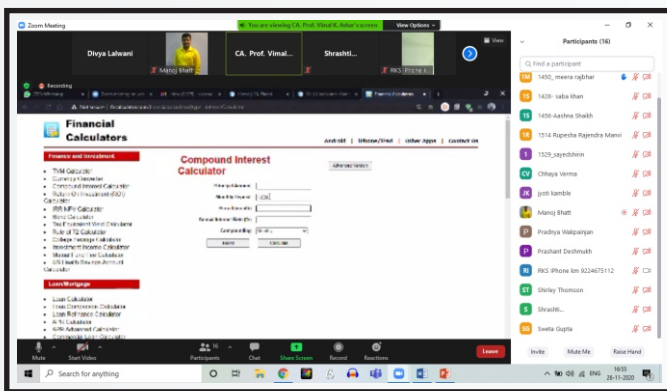
PRESENTS A WEBINAR ON **INVESTING IN MUTUAL FUNDS ART OR SCIENCE?**



MR. VIMAL ASHAR

MEETING DETAILS -
NOVEMBER 26, 2020 | 4 PM TO 5 PM
MEETING ID: 891 6786 3901
MEETING PASSWORD: 507847

Click on the link below to join the meeting



On Friday, 27th September 2020 from 01.30 PM to 03:00 PM, we at IEWA conducted a webinar whose speaker was Ms. Divya Lalwani, who spoke on the topic '**Secondary market KYC and Account opening in Securities Markets**'. Divya is an educationalist, interior, and a fashion designer. She believes in reaching out to all and tries to impact large sections of society by spreading financial literacy.

In one such effort, she spoke on the Do's and Don'ts of investing in the secondary markets. She laid emphasis on the advantages of opening a Demat account and investing wisely in the stock market.

She also dwelled on the aspect of KYC and educated the audience on the charges of a Demat account.

The sample forms were also displayed for the benefit of the audience so that they could view and understand the nuances of the same.

The documents required for KYC were explained so that the opening of the account could be a cake walk.

The session was well received by all as there were questions asked which were answered to the satisfaction of all present.



INVESTOR EDUCATION AND WELFARE ASSOCIATION

BSE IPF CELEBRATES WORLD INVESTOR WEEK - 2020 WITH SEBI

UNDER THE AEGIS OF INTERNATIONAL ORGANIZATION OF SECURITIES COMMISSIONS

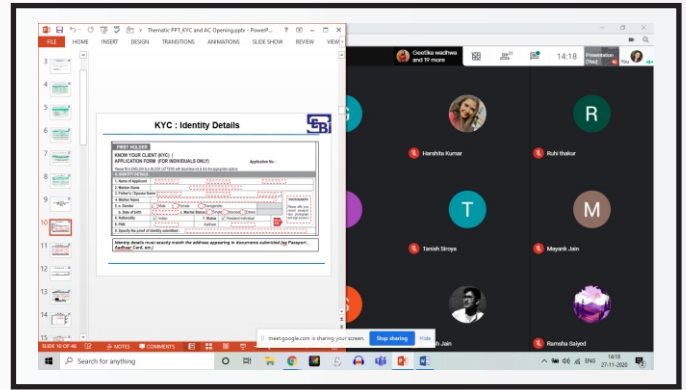
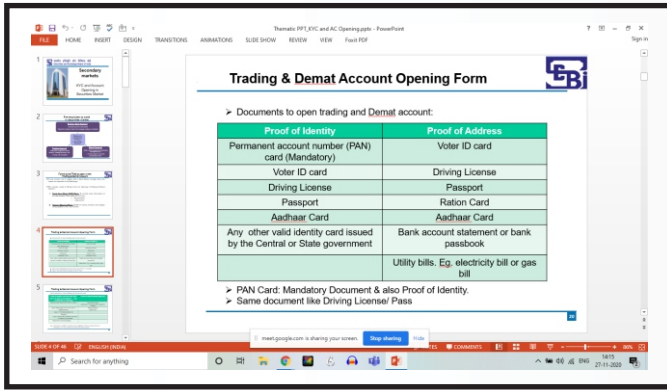
PRESENTS A WEBINAR ON **SECONDARY MARKET KYC AND ACCOUNT OPENING IN SECURITIES MARKET**



MRS. DIVYA LALWANI

MEETING DETAILS -
NOVEMBER 27, 2020 | 1.30 PM TO 2.30 PM
MEETING ID:
MEETING PASSWORD:

Click on the link below to join the meeting



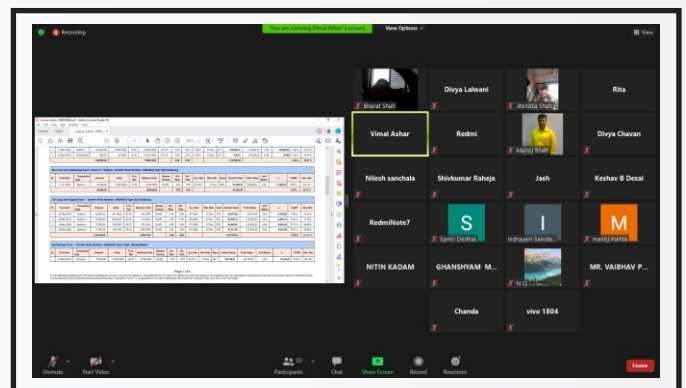
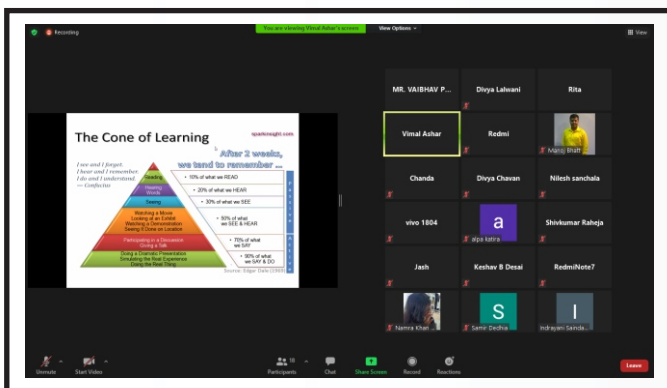
In our, yet another endeavour, team IEWA organised a free webinar on the **Saturday, 28th November 2020 from 04.00 PM to 05.00 PM**, whose **speaker was Mr. Vimal Ashar**, who is a recipient of the Dronacharya award from the Government of Maharashtra, HRD ministry. He is the proprietor of V.K. Ashar & company that specialises in Direct taxes, Audit, Investment management and Inheritance Planning. The session began with Ms. Divya Lalwani introducing the speaker for the evening. CA. Prof. Vimal Ashar spoke on the aspects of **'Wealth management for lecturers/Professors (winning and surviving in pandemic) with emphasis on 'Cone of Learning'**.

Mr. Ashar spoke on the varied opportunities available so that there can be wise and prudent investments. He explained the Cone of Learning concept that made such a complex subject easy to absorb.

He also emphasised on the nuances of investments so that the best one could be selected based on one's appetite and risk taking ability.

The session was well received by all as there were questions asked which were answered to the satisfaction of all present.

The session concluded by Ms. Divya Lalwani delivering the vote of thanks.



12 RULES TO INVEST WISELY

(AND REAP BENEFITS IN ANY MARKET CONDITION)

- Rule 1: Invest regularly
- Rule 2: Start investing early in life (and get the power of compounding to work for your investment)
- Rule 3: Never try and time your investments basis tips, market trends or economic outlook
- Rule 4: Inflation and Taxes will eat into your returns. Therefore know your actual returns in hand
- Rule 5: Diversify your investments across asset classes, to spread your risk
- Rule 6: Balance and re-balance your investments as you age
- Rule 7: Expect reasonable returns from your investments and sell, once you have got the returns you seek
- Rule 8: Get over your mistakes and losses. Learn from them
- Rule 9: Never invest or sell in haste (and regret later)
- Rule 10: Avoid investing in complicated products you don't fully understand or products that offer unrealistic returns
- Rule 11: Spend time on your investments (it's your hard earned money) or get a good financial advisor to do it for you
- Rule 12: Keep it simple, invest in Mutual Funds

Disclaimer : - The illustration are merely indicative in nature which should not be construed as investment advice and neither ensure you profits nor protect you from making a loss in declining market.

INVESTOR PROTECTION THROUGH EDUCATION

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